



# The Sick Kids Friends Foundation

**Report and Accounts 2009**

Scottish Charity number: SC 020862

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- 1 The new pyjamas website – [www.newpyjamas.org](http://www.newpyjamas.org)
- 2 Radio Forth's Boogie and Kyle enjoy a Wii contest in the Ward 1 playroom during Radiothon
- 3 Sir Chris Hoy MBE with Grant Macrae at the opening of the Children's Clinical Research Facility
- 4 Postcards for Sick Kids 2008 at Lyon & Turnbull
- 5 Godwill Abizie – Fameyeh allows friends to carry out a sponsored haircut at our Christmas Fair
- 6 The Drop In Centre therapy room where parents receive complementary therapies
- 7 Our KIDSnet system gives children safe internet access all round the hospital



'Every year more than 100,000 sick children and their families from all over Scotland come to Edinburgh's Royal Hospital for Sick Children for specialist treatment and care. The Sick Kids Friends Foundation provides public benefit by adding something extra special to the care of young patients and their families at the hospital and other healthcare centres. Now we are also working through our new capital appeal, the new pyjamas campaign to raise at least £15m for the new children's hospital that is planned to be opened at Little France at the end of 2012. These are difficult times for charities, but we continue to rise to the challenges ensuring that whether providing for the new hospital or for those children and families who will come to Sciennes Road we will help to make the Sick Kids even better.'

**J Grant Macrae**  
Chairman

## Governance and Management

The Sick Kids Friends Foundation was formed on 7 December 1992. It is recognised by HMRC as a charity for the purposes of Section 505, Income and Corporation Taxes Act 1988. It is entitled to describe itself as a Scottish Charity and its Scottish Charity Number is SC 020862.

The Foundation is an unincorporated association and is governed by the Regulations of Constitution. The Constitution was adopted on 27 June 2006 and came into force following Office of the Scottish Charity Regulator notification in July 2006. The reference and administrative details on page 17 form part of this report.

## Organisational Structure

The Council of the Sick Kids Friends Foundation develops the strategy of the charity and elects the Trustees. The Trustees are responsible for the governance of the charity and monitoring activities, performance and progress in line with the strategic objectives.

## Recruitment and Appointment of Trustees and Council Members

The members of council are recruited through advertisements in the Supporter Newsletter and also in the press. They are nominated and seconded by current members and are appointed for a three year term following which they may seek re-election up to a maximum of three terms (9 years). All council members are subject to Disclosure Scotland applications. The trustees are appointed from Council. During this past year three members of council were appointed as trustees by this process.

At our Annual General meeting last year, Professor Graeme Millar having completed his eight year term as Chairman stood down from office. During his time as Chair the charity has increased both its fundraised income and the charitable expenditure. His exemplary commitment to the role and the charity was acknowledged by Council and Trustees, who invited him to chair the new capital campaign, thus retaining his knowledge and expertise.

Grant Macrae was elected as the new Chairman and commenced in this role on 24 June 2008.

## Policies and Procedures for Induction and Training

On joining the council, members receive a full pack of information about the work of the charity and its history, are taken on a tour of the hospital to familiarise them with the provision made by the charity, meet with the chairman and chief executive and are also given an outline of their duties and responsibilities as a council member. Trustees and council members are encouraged to attend various training days organised by the Office of the Scottish Charity Regulator, our auditors and other voluntary sector advisors.

## Decision Making

The Trustee Management Board meets regularly to monitor progress, decide applications and take reports from staff. Council meets on a quarterly basis and hears reports from staff, the Trustee Management Board and the Audit Committee. The Council and Trustees also receive reports and information as appropriate from the Fundraising Working Group, the Clinical Advisory Forum and the Community Working Group.

Responsibility and levels of authority are clearly defined. The Trustee Management Board approves a budget for income and expenditure and delegates responsibility for achieving that programme to the chief executive, campaign director and staff team. Reports on progress and significant variances or alterations to that programme are given at meetings of the Trustee Management Board and Council meetings.

Grant applications of up to £5,000 are decided by the chief executive in line with the constitution and homologated by the trustees. Following a report from

the chief executive and on occasions the Sick Kids Friends Clinical Advisory Forum, applications for projects of over £5,000 are decided by the trustees. Once the Trustee Management Board has approved a grant, funds are designated to cover the expenditure. Should the grant not progress for any reason or specific funds are raised these funds will be released back to the unrestricted fund.

Following the receipt of a grant from the Foundation, an Annual Grant Return is required from all fundholders outlining the use of the funds and progress achieved.

## Grant Making Policies

The Council has identified five main areas for support by the charity:

- The provision of a wide variety of extra comforts which make time in hospital better for children.
- The provision of extra child and family-friendly facilities.
- The purchase of extra medical equipment over and above that provided by NHS Lothian.
- The provision of extra support for sick children who are cared for in the Community.
- Funding for extra training and research.

The charity does not make direct awards to individual children or families. Before being considered all applications must be approved by the hospital management team or appropriate Community representatives and any revenue implications clarified.

## Risk Management

- Ongoing monitoring of Risk Management by staff
- Annual Risk Assessment Report assessed and signed off by the Audit Committee.
- Financial, legal, reputational and external risks covered.

## Achievement and Performance

The main objectives for 2008/09 were:

- To continue provision of all our existing projects and fund new activities as needs arise.
- To continue to develop our Community Programme.
- To achieve the targets of the financial plan.
- To continue to work with others to plan for the re-provision of the hospital.
- To evaluate current activities at the Drop In Centre and plan for further development of the services it provides.

All five major objectives were delivered as described in the following sections on charitable and fundraising activities.

To achieve these objectives:

- Budgets were confirmed
- Fundraising strategy was agreed
- Team and individual targets for staff were outlined
- Regular monitoring of performance was put in place
- Effective communications and press plans were developed.

Charitable expenditure is determined by:

- Needs identified by staff
- Requests initiated through families' experiences
- Suggestions from Supporters.

## Review of Charitable Activities

During this year we have continued to provide extra comforts, facilities, medical equipment and training and research at the hospital and related sites where our patients are looked after. Our charitable giving on these and other

projects to help patients and families was £593,791 (£645,426 in 2007/08). The level of provision has been affected by some delays in projects which have not yet completed and a reduction in the number of substantial applications. However approval has already been given for several larger projects in the year 2009/10.

The largest single new provision (£67,000) was for the Children's Clinical Research Facility, completed in February and formally opened in April 2009 by Sir Chris Hoy MBE. This project undertaken in partnership with NHS Lothian and the University of Edinburgh provides a fully equipped area where clinical research can be undertaken with the children away from busy wards which do not provide the best environment for such activity. It provides a base for a wide range of studies into many different conditions currently including cystic fibrosis, oncology, leukaemia and asthma. Good research facilities are absolutely crucial and this new unit will provide the optimum facilities for this vital activity.

For some years now the Burns Unit at the hospital has been supported by contributions from the City Fire Fund (James Braidwood Fund) and during this year they provided funding for the purchase of a Doppler Laser Scanner (£45,000). This equipment gives important diagnostic information to clinicians when assessing the severity of burns and their treatment. The fund has also paid for distraction equipment to soothe children and specialist training for staff.

Children and young people in the wards are susceptible to feelings of loneliness, boredom and isolation which may hamper their recovery and cause unhappiness. As well as providing entertainment in various forms, this year the KIDSnet system, installed by the Sick Kids Friends Foundation was completely upgraded to include safe internet access and is now available throughout the hospital. Our investment of £16,000 has provided a choice of selections of websites and age-appropriate access. It gives our patients a welcome opportunity to maintain contact with friends and family, continue school work or surf the web safely.

We have always believed that parents wishing to stay at the hospital close to their children should have every opportunity to do so. With the proceeds from our well supported Girly Get Together event we purchased 31 extra folding beds at a cost of £20,000. This allows mothers and fathers to sleep at their child's bedside on the wards, in more comfortable circumstances than before, in addition to our funding for Parents' Accommodation.

The Sick Kids Wooden Spoon Drop In Centre is now three years old. Its purpose is to provide extra support, information, complementary therapies, activities and advice for children with long term conditions and their families. So far over 800 families have visited and benefited from the homely atmosphere and caring staff. Young patients who are well enough to go down to the Centre are escorted by volunteers to participate in evening activities, which this year have included T'ai-Chi and ceramic painting. The range of activities and the number of sessions is constantly being extended and this year we established more weekend openings. Parents' benefit from reflexology and massage as well as the opportunity to chat informally to staff. SNIP (Special Needs Information Point) staff also hold consultations in the Centre. The total cost of running this project for the year was £136,000. We are most grateful to Big Lottery for their tremendous support in providing 50% of the running costs for the first three years.

We made a contribution of £20,000 to upgrade the Front entrance at the hospital in partnership with NHS Lothian. This was supported by a donation from ITV and gifts from Dobbie's Garden Centre. The result is a more welcoming entrance area with a park theme created by murals and seating in the front porch, which gives children and families an indoor area where they can go and sit for a little while but feel that they are out of doors.

Throughout the hospital children benefited from large and small grants which have been made by the Sick Kids Friends Foundation.

- TVs, DVD players, CD players
- Art competitions
- Wiis and Xboxes
- Soothing lighting
- CDs, DVDs, books and games
- Welcome presents
- Clowndoctors
- Reward presents
- Theatre Certificates

At Calareidh and Sunndach, the NHS homes attached to the hospital for children with complex nursing needs, we funded summer playschemes, aromatherapy and Clowndoctors visits. At Forteviot, the Centre for children with mental health and behavioural problems we funded summer activities. This meant that they were able to try out new activities and the children clearly benefited from interaction with others. Also at Forteviot, in May 2009 we opened Craig's Rainbow Room, a soft play area for the children who attend this facility. Part of the funding was provided by the family and friends of Craig Gowans in memory of a very exceptional young man.

Members of staff attended either specialised training courses or conferences to improve their knowledge, discuss best practice with peers from other hospitals and to disseminate their new learning to other members of staff. Most weeks a speaker is invited to the hospital to pass on their skills in a particular field, ensuring that staff have continuous access to best practice developments in paediatrics – we fund many of these sessions.

Ongoing grants assessed annually include:

- Volunteer services
- Parent accommodation
- Play department
- Social work activities
- Spiritual care

Our support for services in the Community included the purchase of equipment for the Physiotherapy Department to use in various clinics. At Braidburn School we also purchased a Mytobii Eyegaze computer system at a cost of £16,000 to assist children with complex disabilities to enable them to communicate with those around them.

Several companies contributed by sending employee volunteering teams to improve the environment for our patients. They included:

- RBS Group Purchasing
- King Sturge
- Savills
- NHS National Services Division Information Services
- Bovis Lendlease
- Citigroup
- Barclays Wealth Management
- Atos Origin

The day they spend with us combines practical activity with an opportunity to learn more about the work of both the hospital and the charity and provides team building and motivation for the participants. We are very grateful to them all for their excellent work.

### Volunteers play an important part in the Sick Kids Friends Foundation

Volunteer roles are diverse, from the Chairman and members of the Council to working in the hospital shop, assisting in the charity offices, running our Collection Box scheme, running the Drop In Centre and general support of our fundraising

events. The Council would like to record their appreciation of the tremendous contribution that volunteers make to the ability of the charity to succeed in achieving its aims. They really do help to make the Sick Kids even better.

#### Review of Fundraising Activities

**Voluntary Income** for the year totalled £1,244,235 (2007/08: £1,005,906). The 24% increase in income is particularly encouraging in the challenging financial climate experienced during the year and we are extremely grateful to the all our donors and our staff who support their efforts.

Trusts and Foundations achieved £170,959 (£128,828 in 2007/08). £50,719 of that came from the National Lottery in support of the Drop In Centre which makes such an enormous contribution to the welfare of children and families at the hospital. For the first time we received funding (£5,000) from the Adamson Trust to provide assistance for families with a disabled child to go on holiday and enjoy a much needed break... the use of these funds is administered by the Social Work Department and 20 families have benefited this year.

Corporate support remained steady at £126,984 (£127,629 in 2007/08). These are challenging times for Corporate sponsorship, event attendance and donations, but employee fundraising remains strong. We were particularly grateful to Selex Galileo whose contribution was £31,000. All of our corporate supporters are providing valuable help to fund all of our projects. They not only raise funds on our behalf but frequently encourage many others to do so as well.

The total raised through generous gifts, including Gifts of Shares to the charity by Individuals remained steady £113,327 (£110,177 in 2007/08). Fundraised income from Special Events rose by 37% to £523,640 (2007/08: £383,363). The Teddy Toddle, Girly Get Together and Carols for Christmas all produced excellent results. During this year we also held an inaugural Golf Day at Muirfield sponsored by Adam & Company which raised £22,000; we thank the Honourable Company of Edinburgh Golfers for their kind support. Postcards for Sick Kids 2008 raised £66,748. Our thanks are due to Turcan Connell who have sponsored the event since 2004 and Lyon & Turnbull for their support, but of course none of this would be possible without the donation of all the wonderful works from the artists to whom we are extremely grateful.

Income from events organised by supporters on our behalf remained steady also. There was a considerable increase in our Legacy income £144,739 (£26,951 in 2007/08) over 500%. This is particularly heartening given the fall in the value of property and shares.

We continued our strenuous efforts to ensure that at every possible opportunity gifts qualify under the **Gift Aid** scheme and have introduced further checks to ensure that we will maximise the potential of all reclaims. Total income from this source this year was £43,278 (2007/08: £49,944). We plan a further initiative to increase the amount we may claim in the year 2009/10, re-mailing past donors to seek declarations.

#### Costs of Fundraising Activities

The cost of generating voluntary income totalled £459,828 (2007/08: £174,044). This includes an investment of £263,885 in our new pyjamas campaign, which has been set up to raise £15million for the new hospital which will open at Little France in 2012.

The building of a new hospital to replace the current cramped buildings has been long awaited and is a once in a lifetime, exciting opportunity to provide world class facilities to benefit the healthcare of our children. Alongside funding from statutory sources there are many extra facilities which can be provided through a publicly supported fundraising campaign which will involve the whole community and the wider Scottish public and greatly improve the environment for children, young people and families who will use the new hospital. The campaign team, established in the autumn under the leadership

of Graeme Millar as Chair and Elaine McGonigle as campaign director, has quickly developed key messages for the campaign, created a campaign identity, produced and launched a website and social networking site, held a soft launch and recruited both celebrities and members of the public to its cause. The new pyjamas campaign will feature many new and innovative approaches to fundraising as well as tried and tested capital campaign methods to ensure that the campaign is successful in reaching its target. At the outset of such a capital campaign when solid planning must be undertaken there is always a period when income is at a low level. Activity behind the scenes is high and the exciting programme of activities planned for the next year will produce a high rate of return on our investment. Whilst it is a challenging time to be embarking on such an activity and the financial climate will influence the shape and pace of the campaign, early indicators of support for this exciting appeal are very positive. High levels of public involvement in the campaign are being built on.

We continue to value our membership of the Fundraising Standards Board. Maintaining the confidence of all our donors is of prime importance to us. Our staff and volunteers strive to achieve best practice in all our fundraising activities and to demonstrate how we value all our donors and supporters.

#### Details of Investment Performance

The Board set aside a sum of £250,000 on 31 March 2002 for investment. The management of the Portfolio is based on long term considerations, investing mainly in UK companies, UK Government stocks and cash deposits. Policy is directed towards achieving an appreciation in capital values, while at the same time aiming to generate a reasonable and growing level of income, which will be retained for re-investment, unless otherwise required. Performance measurements have been established. We would not wish to invest in tobacco companies or in companies involved with a child labour force. The investment policy is reviewed annually.

Our investments are now managed by Barclays Wealth Management who replaced Bank of Scotland Portfolio Management Services following a review of several investment managers. This has been an extremely difficult year for investments, with shares across the board and particularly in the financial sector suffering unprecedented reductions in value. At 31 March 2009 the investment portfolio was valued at £284,638. The investments suffered a loss during the year of £112,134 (2007/08: Loss £40,042) and the investment income was £14,293 (2007/08: £13,122) giving a negative investment return of £97,841 which represented 25.4% of the value of the portfolio at 31 March 2008, but remaining ahead of the original investment of £250,000.

#### Financial Review

Total incoming resources equalled £1,543,016 (2007/08: £1,297,476) and resources expended equalled £1,224,495 (2007/08: £979,583). Details of these are provided in the preceding paragraphs and further analysis is provided in the notes to the accounts.

The total net incoming resources were £318,521 (2007/08: £317,893) before investment losses of £112,134 (2007/08: losses £40,042) giving a net movement in funds of £206,387 (2007/08: £277,851).

Funds at 31 March 2009 totalled £3,392,093 of which £290,255 represents Restricted Funds and £3,101,838 represents Unrestricted Funds. The Restricted Funds figure of £290,255 is net of £254,375 which represents the net expenditure on the new pyjamas campaign. The accounts shows this under a separate heading from the other restricted funds. Out of our Unrestricted Funds, the trustees have designated a sum totalling £735,364 which will be spent on specific projects over the next two years. This is shown separately in the balance sheet as Designated Funds. The Trustees have also agreed that a sum equivalent to one year's minimum operating costs/revenue budget should be retained by the charity as part of its reserves. A reserve was

set up to cover this, and at March 2009 the Investment Fund was £284,638. This leaves £2,081,836 which is shown in the balance sheet as Unrestricted Funds. A summary of the movements on reserves is shown in note 11 to the accounts.

### Plans for the Future

Our objectives for the year 2009/10 are:

- To continue provision of all our existing projects and fund new activities as needs arise.
- To develop the new pyjamas campaign to raise substantial funding for the reprovision of the Royal Hospital for Sick Children.
- To achieve the targets of the financial plan.
- To continue the development of fundraising and provision further afield in the community.
- To continue ongoing development plans for individual projects and the charity as a whole.

The Sick Kids Friends Foundation will continue to provide for the needs of the children and families from all over Scotland who are cared for in the hospital or other related healthcare facilities. We will continue to work closely with NHS Lothian and other bodies to develop plans for new services and facilities to identify and address the needs of our beneficiaries.

The new pyjamas campaign will be a major activity for the charity over the next three years. It will develop its activities throughout this year with innovative approaches to secure major gifts from Trusts and Foundations, corporates, individuals and organisations.

We are already committed to funding several important projects in the early stages of the financial year, including the provision of improvements to the oncology ward, providing a new playroom in Ward 3, providing improved facilities at the Outpatient clinic for children in St John's hospital, purchasing several new items of equipment and upgrading parent accommodation.

During the next year, we plan to continue to develop our work in the Community through engaging with stakeholders in the important plans which are being made to provide care closer to home for children. We wish to play an important role in the development of better Community Treatment Centres and facilities for sick children in the Community.

### Strategy for Achieving Objectives

Income and expenditure budgets have been set for fundraising and charitable activities and put in place in line with our Risk Management Policy. As new projects are agreed budgets for them will be established and added to the Financial Plan. Regular monitoring by staff and Trustees will ensure that progress is kept on target so that identified milestones are achieved and variances reported and corrected.

It is clear that our Fundraising costs will be significantly higher for the duration of the Campaign, as would be expected with the attendant increase in activity and staffing required for such a campaign. These costs will continue to be monitored in line with the budget and risk assessment procedures at the Trustee Management Board meetings.

There will also be a substantial reduction in our income from interest due to the unprecedented drop in rates available. We will continue to monitor rates regularly and ensure that the most advantageous rates are achieved whilst ensuring that our Risk Management strategy regarding investment of funds is adhered to.

Projects already in the planning include commitments to funding several important projects mentioned above and undoubtedly many more will be identified during the course of the year.

The Drop In Centre activities have been reviewed and the extra activities which have been provided will be built upon to give new emphases for the young people in line with their stated expressed needs. We will also continue to give thought to the replication of Drop In Centre services elsewhere in the Health community, so that others may benefit from the additional support such a service provides.

Our work towards the new hospital is enormously exciting and challenging. As the architectural plans advance, areas for expenditure by the Sick Kids Friends Foundation new pyjamas campaign will be identified. Our plans for the fundraising campaign and its progress will be announced throughout the year.

As our capacity to help sick children and their families develops, our influence within the wider field of health services for children has grown too. Our Chief Executive and Campaign Director participate on Hospital Reprovision and related Committees. To play as full a part as possible we will also carry out research into children and parents' views, public opinion and consult across a wide range of subjects. In developing our plans for the future we will never forget the children who will need our help, whether in hospital or Community.

### Connected Bodies

Task Trading Limited is a wholly owned subsidiary company through which the trading activities for the Sick Kids Friends Foundation are carried on. Task Trading Limited shares its principal address with the Friends Foundation. The total income for the year amounted to £127,115 (2007/08: £125,593) and the profit to be gifted to the Friends Foundation for the year was £27,553 (2007/08: £29,528).

### Relationship Between Charity and Related Parties

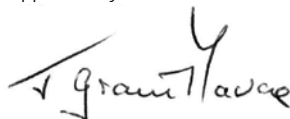
- Task Trading Ltd was set up as the trading company of the charity and donates its profits to the charity under the Gift Aid Scheme on an annual basis.
- Two of the four directors of Task Trading Ltd sit on the Council of the charity.
- Two members of the Council, Isabel McCallum and Gordon MacKinlay are employed by NHS Lothian and work in the Royal Hospital for Sick Children.
- Mark Little, a Trustee, is Managing Director (Scotland) of Barclays Wealth Management, who manage the investment portfolio.
- Graeme Millar, Chair of the new pyjamas campaign and our chairman until last year's Annual General Meeting, is Chairman of Fletcher Jones recruitment and selection consultancy. The new pyjamas campaign rent offices from Fletcher Jones who also received a fee for recruitment services.

### Auditors

A resolution to re-appoint Henderson Loggie will be put to the members at the Annual General Meeting.

So far as each Trustee is aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken the appropriate steps to make themselves aware of such information and to establish that the auditors are aware of it.

Approved by the Trustees and authorised by it for signature by:



**J Grant Macrae**  
Chairman

29 June 2009

## Statement of the Trustee's responsibilities in respect of the accounts

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Law applicable to charities in Scotland requires the Trustees to prepare an annual report and accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable Law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

In preparing accounts, giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

# Independent auditors' report

To the Trustees of the Sick Kids Friends Foundation

We have audited the financial statements of The Sick Kids Friends Foundation for the year ended 31 March 2009 which comprise the group and charity Statements of Financial Activities, the group and charity Balance Sheets and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Act 2006 and the charity's Constitution. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

## Respective responsibilities of trustees and auditors

The responsibilities of the trustees for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act and in accordance with the charity's Constitution. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if the charity's financial statements are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

## Basis of audit opinion

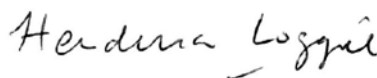
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group and charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the group and charity as at 31 March 2009 and of its incoming resources and application of resources for the year then ended; and
- the financial statements have been properly prepared in accordance with The Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006, and the terms of the charity's Constitution.



## Henderson Loggie

Edinburgh

Registered Auditors

Eligible to act as an auditor in terms of section 25 of the Companies Act 1989

29 June 2009

# Consolidated income and expenditure account and statement of financial activities

For the year ended 31 March 2009

	Notes	Unrestricted Funds £	Campaign £	Restricted Funds Other £	2009 Total Funds £	2008 Total Funds £
<b>Incoming resources:</b>						
Incoming resources from generated funds						
– Voluntary income	2	972,512	9,510	262,213	<b>1,244,235</b>	1,005,906
– Activities for generating funds	3	127,115	–	–	<b>127,115</b>	125,593
– Investment income	4	171,666	–	–	<b>171,666</b>	165,977
<b>Total incoming resources</b>		<b>1,271,293</b>	<b>9,510</b>	<b>262,213</b>	<b>1,543,016</b>	<b>1,297,476</b>
<b>Resources expended</b>						
Cost of Generating Funds:						
– Costs of generating voluntary income	7	173,400	263,885	22,543	<b>459,828</b>	174,044
– Fundraising trading: cost of goods sold and other costs	7	100,201	–	–	<b>100,201</b>	97,059
– Investment management fees	7	2,112	–	–	<b>2,112</b>	2,818
		275,713	263,885	22,543	<b>562,141</b>	273,921
Charitable activities	8	251,603	–	342,188	<b>593,791</b>	645,426
Governance costs	6	68,563	–	–	<b>68,563</b>	60,236
<b>Total resources expended</b>		<b>595,879</b>	<b>263,885</b>	<b>364,731</b>	<b>1,224,495</b>	<b>979,583</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>675,414</b>	<b>(254,375)</b>	<b>(102,518)</b>	<b>318,521</b>	<b>317,893</b>
<b>Transfers</b>						
Gross transfers between funds	11	(63,222)	–	63,222	–	–
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>612,192</b>	<b>(254,375)</b>	<b>(39,296)</b>	<b>318,521</b>	<b>317,893</b>
<b>Other recognised gains and losses</b>						
Losses on investment assets	12	(112,134)	–	–	<b>(112,134)</b>	(40,042)
<b>Net movement in funds</b>		<b>500,058</b>	<b>(254,375)</b>	<b>(39,296)</b>	<b>206,387</b>	<b>277,851</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		2,601,780	–	583,926	<b>3,185,706</b>	2,907,855
<b>Total funds carried forward</b>		<b>3,101,838</b>	<b>(254,375)</b>	<b>544,630</b>	<b>3,392,093</b>	<b>3,185,706</b>

# Income and expenditure account and statement of financial activities

For the year ended 31 March 2009

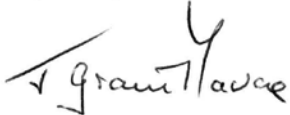
	Unrestricted Funds £	Campaign £	Restricted Funds Other £	2009 Total Funds £	2008 Total Funds £
Incoming resources:					
Incoming resources from generated funds					
– Voluntary income	1,000,065	9,510	262,213	<b>1,271,788</b>	1,035,434
– Investment income	171,027	–	–	<b>171,027</b>	164,983
<b>Total incoming resources</b>	<b>1,171,092</b>	<b>9,510</b>	<b>262,213</b>	<b>1,442,815</b>	<b>1,200,417</b>
Resources expended					
Cost of Generating Funds:					
– Costs of generating voluntary income	173,400	263,885	22,543	<b>459,828</b>	174,044
– Investment management fees	2,112	–	–	<b>2,112</b>	2,818
	175,512	263,885	22,543	<b>461,940</b>	176,862
Charitable activities	251,603	–	342,188	<b>593,791</b>	645,426
Governance costs	68,563	–	–	<b>68,563</b>	60,236
<b>Total resources expended</b>	<b>495,678</b>	<b>263,885</b>	<b>364,731</b>	<b>1,124,294</b>	<b>882,524</b>
<b>Net incoming/(outgoing) resources before transfers</b>	<b>675,414</b>	<b>(254,375)</b>	<b>(102,518)</b>	<b>318,521</b>	<b>317,893</b>
Transfers					
Gross transfers between funds	(63,222)	–	63,222	–	–
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>	<b>612,192</b>	<b>(254,375)</b>	<b>(39,296)</b>	<b>318,521</b>	<b>317,893</b>
Other recognised gains and losses					
Losses on investment assets	(112,134)	–	–	<b>(112,134)</b>	(40,042)
<b>Net movement in funds</b>	<b>500,058</b>	<b>(254,375)</b>	<b>(39,296)</b>	<b>206,387</b>	<b>277,851</b>
Reconciliation of funds					
Total funds brought forward	2,601,780	–	583,926	<b>3,185,706</b>	2,907,855
<b>Total funds carried forward</b>	<b>3,101,838</b>	<b>(254,375)</b>	<b>544,630</b>	<b>3,392,093</b>	<b>3,185,706</b>

# Balance sheet

At 31 March 2009

	Note	Group		Foundation	
		2009 £	2008 £	2009 £	2008 £
<b>FIXED ASSETS</b>					
Investments	12	<b>284,638</b>	385,636	<b>284,638</b>	385,636
<b>CURRENT ASSETS</b>					
Stock		<b>7,580</b>	7,657	–	–
Debtors	13	<b>103,832</b>	8,266	<b>130,919</b>	37,794
Cash at bank and in hand		<b>3,197,298</b>	2,830,007	<b>3,168,278</b>	2,801,067
<b>CURRENT ASSETS</b>		<b>3,308,710</b>	2,845,930	<b>3,299,197</b>	2,838,861
<b>CREDITORS: amounts falling due within one year</b>	14	<b>(201,255)</b>	(45,860)	<b>(191,742)</b>	(38,791)
<b>NET CURRENT ASSETS</b>		<b>3,107,455</b>	2,800,070	<b>3,107,455</b>	2,800,070
<b>NET ASSETS</b>		<b>3,392,093</b>	3,185,706	<b>3,392,093</b>	3,185,706
Net Assets Comprising:					
Restricted funds	10	<b>290,255</b>	583,926	<b>290,255</b>	583,926
Unrestricted funds	11	<b>2,081,836</b>	1,702,621	<b>2,081,836</b>	1,702,621
Investment fund	12	<b>284,638</b>	385,636	<b>284,638</b>	385,636
Designated funds	9	<b>735,364</b>	513,523	<b>735,364</b>	513,523
		<b>3,392,093</b>	3,185,706	<b>3,392,093</b>	3,185,706

These accounts were approved by the Trustees on 29 June 2009 and signed on their behalf by:



**J Grant Macrae**  
Chairman

# Notes to the financial statements

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Year ended 31 March 2009

## 1. ACCOUNTING POLICIES

### Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

### Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary Task Trading Limited on a line by line basis incorporating income and expenditure under activities and cost of generating funds respectively.

### Recognition of income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income tax reclaims are recognised when received.

### Gifts in Kind

Where gifts in kind are donated for the purposes of auction or other sale the proceeds from the auction are included in the voluntary income figures in the Statement of Financial Activities.

Where goods or services are donated directly to The Sick Kids Friends Foundation these are included in the Statement of Financial Activities if the value is known with any certainty. If there is uncertainty over the quantification of donations these are noted in the financial statements, if significant.

### Grants Payable

Grants awarded are recognised in full in the year in which they are payable.

### Costs of generating funds

The costs of generating funds consist of direct expenditure, trading activity costs, investment management costs and an apportionment of overhead and support costs as shown in note 6.

### Charitable activities

Cost of charitable activities includes grants made and an apportionment of overhead and support costs as shown in note 6.

### Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

### Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

### Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

### Capital Items

Capital items acquired for the office or for the Drop in Centre which individually have a cost or value of less than £1,000 are written off in the year of purchase.

### Stocks

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, or net realisable value.

### VAT Policy

The Sick Kids Friends Foundation is not registered for VAT and accordingly expenditure includes VAT where appropriate. However, Task Trading Limited is registered for VAT and accordingly its income and expenditure are stated net of VAT.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Transfers between restricted funds are made where special purpose activities are continuing but the place of delivery has changed due to the closure of, for example, a ward. Such transfers are separately disclosed in note 10. Where other transfers are required the reasons are noted in the appropriate funds note.

## 2. VOLUNTARY INCOME

	Unrestricted Funds £	Campaign £	Restricted Funds Other £	2009 Total £	2008 Total £
Special Events	461,779	9,510	52,351	523,640	383,363
Trusts and Foundations	13,350	–	157,609	170,959	128,828
Legacies	144,739	–	–	144,739	26,951
Corporate	94,084	–	32,900	126,984	127,629
Individuals	97,940	–	15,387	113,327	110,177
Mailings	47,604	–	120	47,724	49,108
Income tax reclaim	40,680	–	2,598	43,278	49,944
Recycling	22,413	–	–	22,413	29,657
Organisations	15,330	–	650	15,980	45,977
Schools & Nurseries	12,638	–	548	13,186	25,883
Online Giving	12,053	–	–	12,053	14,463
Collection Boxes	9,902	–	50	9,952	13,926
	972,512	9,510	262,213	1,244,235	1,005,906

Incoming resources from trading activities are stated net of value added tax and represent the value of sales made in the course of Task Trading Limited's one activity, which is continuing the retailing of charity promotional and related goods.

## 3. ACTIVITIES FOR GENERATING FUNDS

	2009 £	2008 £
Shop turnover	124,006	123,007
Shop donations	3,109	2,586
Total shop income	127,115	125,593

Incoming resources from trading activities are stated net of value added tax and represent the value of sales made in the course of Task Trading Limited's one activity, which is continuing the retailing of charity promotional and related goods.

## 4. INVESTMENT INCOME

	2009 £	2008 £
Dividend income	12,607	11,469
Bank interest on cash held as part of the portfolio	1,686	1,653
Income from investment portfolio	14,293	13,122
Interest from cash deposits	157,373	152,855
Total investment income	171,666	165,977

The dividend income is received from investments listed on a recognised UK Stock Exchange.

# Notes to the financial statements continued

Year ended 31 March 2009

## 5. STAFF COSTS

	2009 £	2008 £
Salaries	281,026	173,334
Social security costs	27,550	15,784
	<b>308,576</b>	<b>189,118</b>
Existing charity staff	197,859	189,118
New Pyjamas Campaign staff	110,717	–
	<b>308,576</b>	<b>189,118</b>

The average number of employees based on head count during the year was 13 (2008: 8).

One employee received emoluments over £60,000 (2008: nil). A stakeholder pension is available to all staff but no employer contributions are made.

No Trustees received any remuneration or reimbursement of expenses during the year (2008: Nil). Trustee indemnity insurance was provided during the year at a cost of £629 (2008: £629).

In line with the Statement of Recommended Practice for Charities, the allocation of staff costs between fundraising, charitable activities and governance is shown in Note 6.

## 6. ALLOCATION OF COSTS

	Basis	2009				Total £
		Cost of generating voluntary income £	Fundraising trading £	Charitable activities £	Governance £	
Staff costs	1	79,828	8,679	58,877	50,475	197,859
Special Events	2	53,818	–	–	–	53,818
Mailings	2	35,974	–	–	–	35,974
Other promotional	2	7,485	–	–	–	7,485
Travel	3	1,221	–	900	772	2,893
Training	3	419	–	310	265	994
Postage and communications	3	3,373	–	2,487	2,132	7,992
Computer expenses and maintenance	2	2,957	–	–	–	2,957
Office expenses and other items	4	10,868	1,769	8,016	6,872	27,525
New Pyjamas Campaign		263,885	–	–	–	263,885
Audit fee	2	–	825	–	6,370	7,195
Other professional fees	2	–	–	–	1,677	1,677
<b>Total</b>		<b>459,828</b>	<b>11,273</b>	<b>70,590</b>	<b>68,563</b>	<b>610,254</b>
<b>Allocation</b>						
Unrestricted funds		173,400	11,273	29,911	68,563	283,147
New Pyjamas Campaign		263,885	–	–	–	263,885
Other restricted funds		22,543	–	40,679	–	63,222
		<b>459,828</b>	<b>11,273</b>	<b>70,590</b>	<b>68,563</b>	<b>610,254</b>

Costs are allocated as follows:

- 1 Time allocation
- 2 Direct attribution
- 3 Allocation based on staff costs
- 4 Direct attribution to activities for generating funds and the remainder allocated on staff costs

## 7. COST OF GENERATING FUNDS

	Unrestricted Funds £	Campaign £	Restricted Funds Other £	2009 Total £	2008 Total £
Costs of generating voluntary income (note 6)	173,400	263,885	22,543	<b>459,828</b>	174,044
Fundraising trading:					
Costs of sales	88,928	–	–	<b>88,928</b>	86,765
Costs allocated to fundraising trading (note 6)	11,273	–	–	<b>11,273</b>	10,294
	100,201	–	–	<b>100,201</b>	97,059
Investment management fee	2,112	–	–	<b>2,112</b>	2,818
<b>Total cost of generating funds</b>	<b>275,713</b>	<b>263,885</b>	<b>22,543</b>	<b>562,141</b>	<b>273,921</b>

To the extent that the costs attributable to generating voluntary income are not directly attributable between unrestricted and restricted funds, they are allocated in direct proportion to the voluntary income received. The costs attributed to fundraising trading and investment management all relate to unrestricted funds.

## 8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2009 Total £	2008 Total £
Grants and donations	221,692	301,509	<b>523,201</b>	558,605
Costs attributable to charitable activities (note 6)	29,911	40,679	<b>70,590</b>	86,821
<b>Total cost of charitable activities</b>	<b>251,603</b>	<b>342,188</b>	<b>593,791</b>	<b>645,426</b>

All of the grants and donations payable were to support patients, families, projects or staff at the Royal Hospital for Sick Children and in the community.

The costs attributable to charitable activities are attributed between unrestricted and restricted funds in direct proportion to the grants and donations paid.

## 9. DESIGNATED FUNDS MOVEMENTS

In line with the Statement of Recommended Practice for Charities, £735,364 has been designated for various charitable projects as detailed in the 'Review of Charitable Activities' on page 2 and the investment reserve of £284,638 has been designated to cover other expenditure during the next year.

A net transfer has been made from unrestricted funds of £443,499. This is the net effect of designations having been made in a previous financial year which are no longer required (as specific funds were subsequently raised for the project) reduced by provisions made in the current financial year for additional projects.

The total provision for certain projects has been split between restricted funds and designated funds. This happens where the total provision for a project is partly covered by cash held in restricted funds for that purpose.

	Funds Balance at 31 March 2008 £	(Payments) made during the year £	Realised/ Unrealised Gain/(Loss) on Investment £	Transfer from/(to) Unrestricted Funds £	Funds Balance at 31 March 2009 £
Designated Funds					
Board Approved Grants	150,000	(101,720)	–	195,695	243,975
Loft Appeal	60,000	(21,164)	–	21,169	60,005
Drop In Centre	210,963	–	–	–	210,963
Ward 3 & PICU	3,000	–	–	–	3,000
Motomed Bikes	2,560	–	–	–	2,560
Front Entrance	20,000	–	–	(20,000)	–
Mytobii	–	(15,830)	–	15,830	–
Kidsnet	–	(16,223)	–	25,223	9,000
Children's Clinical Research Facility	67,000	(66,721)	–	(279)	–
St Johns OPD	–	–	–	142,000	142,000
Ward 2	–	–	–	28,750	28,750
CT Scanner Phantom	–	–	–	25,000	25,000
Physio Equipment	–	–	–	10,111	10,111
Designated Funds	513,523	(221,658)	–	443,499	735,364
Investment Reserve Fund	385,636	–	(112,134)	11,136	284,638
<b>Total</b>	<b>899,159</b>	<b>(221,658)</b>	<b>(112,134)</b>	<b>454,635</b>	<b>1,020,002</b>

Further information on grants paid during the year is given in the Trustees' Report. The designated funds balance represents our commitments out of unrestricted funds for the next two years.

# Notes to the financial statements continued

Year ended 31 March 2009

## 10. RESTRICTED FUNDS

Restricted funds are funds received which are earmarked by the donor for a specific ward, department or project.

	Funds Balance at 31 March 2008 £	Income during the year £	Payments and Grants during year £	Funds Balance at 31 March 2009 £
<b>Restricted Funds</b>				
New Pyjamas	–	9,510	(263,885)	(254,375)
<b>Other Restricted Funds</b>				
Autism	23,189	–	(257)	22,932
Cleft Lip & Palate	10,224	519	(326)	10,417
Craig Gowans Memorial Trust	4,479	5,000	(3,706)	5,773
Cystic Fibrosis	28,238	100	(8,437)	19,901
Drop in Centre	77,671	15,522	(76,484)	16,709
Drop in Centre (Big Lottery)	25,366	50,719	(59,767)	16,318
Equipment Fund	16,527	50	(3,307)	13,270
Family Support	34,356	13,508	(19,815)	28,049
Forteviot Fund	20,851	1,600	(11,597)	10,854
Front Entrance	1,040	20,000	(12,362)	8,678
Intensive Care	15,582	6,638	(10,619)	11,601
James Braidwood Fund	25,893	54,500	(45,808)	34,585
Leukaemia & oncology	29,517	3,809	(1,930)	31,396
Liver Research	10,694	2,558	(4,046)	9,206
Neo Natal	2,968	12,497	–	15,465
Neurology	12,039	–	–	12,039
Patrick Hamilton (Oncology)	112,821	–	–	112,821
Physiotherapy	10,058	209	(573)	9,694
Play Department	12,845	2,428	(8,187)	7,086
St Johns OPD	–	30,000	(7,111)	22,889
Ward 2	4,886	8,534	(13,348)	72
Ward 3	11,289	120	–	11,409
Ward 5	3,812	389	–	4,201
Ward 7	27,469	2,901	(1,221)	29,149
Other funds (under £10,000)	62,112	30,612	(12,608)	80,116
<b>Other Restricted Funds</b>	<b>583,926</b>	<b>262,213</b>	<b>(301,509)</b>	<b>544,630</b>
<b>Total Restricted Funds</b>	<b>583,926</b>	<b>271,723</b>	<b>(565,394)</b>	<b>290,255</b>

The costs apportioned to the restricted fund of generating voluntary income (£22,543) and of charitable activities (£40,679) referred to in notes 7 and 8 and in note 11 make up the total transfer to other restricted funds of £63,222. The amount of these apportioned costs are deemed to have been applied to restricted funds in the statement of financial activities have ultimately been charged to unrestricted funds and are therefore not reflected in the movement on the funds listed above.

The New Pyjamas Campaign fund is restricted for the New Sick Children's Hospital in Edinburgh. As various costs have been spent in advance of the launch of the Campaign, this fund shows a negative balance. In order that all costs incurred in this Campaign are accounted out of Campaign Revenues, the excess costs up to 31 March 2009 are being carried forward to be offset against future revenues.

## 11. FUNDS SUMMARY

The movements during the year allocated to the different funds are summarised as follows:

	New Pyjamas Campaign £	Other Restricted Funds £	Unrestricted Funds £	Investment Fund £	Designated Fund £	Total Funds
Funds per Balance Sheet at 31 March 2008	–	583,926	1,702,621	385,636	513,523	3,185,706
Net incoming resources from the Statement of Financial Activities	(254,375)	(102,518)	675,414	–	–	318,521
Grants paid from Designated Funds	–	–	221,658	–	(221,658)	–
Transfers to Designated Funds	–	–	(443,499)	–	443,499	–
Investment movement	–	–	(11,136)	(100,998)	–	(112,134)
Costs of generating voluntary income allocated to restricted funds recharged to unrestricted funds	–	22,543	(22,543)	–	–	–
Costs of charitable activities allocated to restricted funds – recharged to unrestricted funds	–	40,679	(40,679)	–	–	–
Gross transfers between funds	–	63,222	(63,222)	–	–	–
<b>Funds per Balance Sheet at 31 March 2009</b>	<b>(254,375)</b>	<b>544,630</b>	<b>2,081,836</b>	<b>284,638</b>	<b>735,364</b>	<b>3,392,093</b>

## 12. INVESTMENTS

	Group and Foundation	
	2009 £	2008 £
Market Value at 31 March 2008	354,167	408,196
Add: Acquisitions at cost	140,333	40,750
Less: Sale proceeds	(133,252)	(54,737)
	361,248	394,209
Net (loss) on revaluation during the year	(112,134)	(40,042)
Market Value at 31 March 2009	249,114	354,167
Historical Cost at 31 March 2009	323,960	301,903
Cash held as part of portfolio	35,524	31,469
	2009 £	2008 £
Analysis of Structure of Portfolio:		
Investments listed on a recognised UK Stock Exchange	249,114	354,167
Cash held as part of portfolio	35,524	31,469
	284,638	385,636

Investment funds are held by Barclays Bank Investment Services, all invested on the UK Stock Exchange. The amount of the loss on revaluation during the year included a loss of £19,242 relating to the investments that were sold during the year. At 31 March 2009 the following holdings represented over 5% of the portfolio by market value.

UK Treasury 4% 2022	8.0%
BP Ordinary USD 0.25	7.6%
UK Treasury 2½% I/L 2011	5.8%
Vodafone Group Ordinary	5.7%

# Notes to the financial statements continued

Year ended 31 March 2009

## 13. DEBTORS

	Group		Foundation	
	2009 £	2008 £	2009 £	2008 £
Interest Receivable	79,378	7,755	79,378	7,755
Trade Debtors	240	–	–	–
Charity Debtors	23,988	100	23,988	100
Prepayments	226	411	–	411
	<b>103,832</b>	<b>8,266</b>	<b>103,366</b>	<b>8,266</b>
Due from Task Trading Limited:				
– Profit for the year	–	–	27,553	29,528
	<b>103,832</b>	<b>8,266</b>	<b>130,919</b>	<b>37,794</b>

## 14. CREDITORS: amounts falling due within one year

	Group		Foundation	
	2009 £	2008 £	2009 £	2008 £
Grants due	152,829	27,645	152,829	27,645
Trade creditors	7,801	4,590	–	–
Other creditors	27,955	11,946	27,129	11,146
PAYE/NIC	11,784	–	11,784	–
Amounts due to Customs & Excise	886	1,679	–	–
	<b>201,255</b>	<b>45,860</b>	<b>191,742</b>	<b>38,791</b>

## 15. Related party transactions

During the year Barclays Wealth were appointed investment advisers following a review of several investment managers. Mark Little, a Trustee, is employed by Barclays Wealth. The total fees for the period to 31 March 2009 were £329.

Fletcher Jones provided recruitment services and office accommodation for the New Pyjamas Campaign. Graeme Millar, a former Trustee and Chairman of the New Pyjamas Campaign, is Chairman of Fletcher Jones. The amounts paid during the year were £21,256.

## Reference and administrative details

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### Name and address

The Sick Kids Friends Foundation  
The Royal Hospital for Sick Children  
20 Millerfield Place  
Edinburgh  
EH9 1LW  
Telephone: 0131 668 4949  
Scottish charity number: SC 020862  
www.edinburghsickkids.org

### Chairman

Grant Macrae

### Chair of the new pyjamas Campaign

Professor Graeme Millar CBE

### Council

The members of Council who served during the year were as follows:

Grant Macrae (appointed Chairman 24 June 2008)  
Professor Graeme Millar, CBE (Chairman) (retired 24 June 2008)  
Kay Blair (resigned 26 January 2009)  
Kenneth Brown  
Bryan Christie  
Stephanie Donaldson  
Andrew Dunlop  
Adam Gillingham  
Malcolm Graham  
Deborah Hood  
Catriona Johnson (retired 24 June 2008)  
Mark Little  
Gordon MacKinlay  
Isabel McCallum  
Fay Millar  
David Reith  
Alan Smith  
Jonathan Shawcross  
Judith Sischy OBE  
Lady Stewart  
Heather Tierney-Moore (retired 8 December 2008)  
Suzanne Wilson

### Trustees

The trustees who held office during the year were:

Grant Macrae (appointed Chairman 24 June 2008)  
Kay Blair (resigned 26 January 2009)  
Kenneth Brown  
Stephanie Donaldson (appointed 16 March 2009)  
Mark Little  
Gordon MacKinlay  
Graeme Millar CBE (Chairman retired 24 June 2008)  
David Reith (appointed 24 June 2008)  
Suzanne Wilson (appointed 24 June 2008)

### Chief Executive

Maureen Harrison

### new pyjamas Campaign Director

Elaine McGonigle

### Advisers

#### Auditors

Henderson Loggie  
34 Melville Street  
Edinburgh  
EH3 7HA

#### Bankers

Bank of Scotland  
Head Office  
The Mound  
Edinburgh  
EH1 1YZ

#### Investment advisers

Barclays Wealth  
12 Melville Crescent  
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